

1                                    **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3    In the Matter of the Mortgage Broker License of:

4    **Clear Financial Corporation DBA Clear Home**  
5    **Loans**

6    717 W. Union Hills Dr. Ste 4  
7    Phoenix, AZ 85027

8                                    **NOTICE OF LICENSE EXPIRATION**

9                    The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
10    finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
11    #0909002 for Clear Financial Corporation DBA Clear Home Loans, is expired. Specifically, A.R.S. §  
12    6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not  
13    renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the  
14    license is renewed or a new license is issued pursuant to this article. A person may renew a suspended  
15    license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license  
16    renewal fee is not received by the Superintendent and making application for renewal as prescribed by  
17    the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be  
18    granted to the holder of an expired license except as provided in this article for the issuance of an  
19    original license." Clear Financial Corporation DBA Clear Home Loans did not renew its license by  
20    October 31.


21                    Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
22    licensed under this article." Clear Financial Corporation DBA Clear Home Loans may not transact  
23    business in Arizona as a mortgage broker until such time that Clear Financial Corporation DBA Clear  
24    Home Loans is licensed. Transacting business as a mortgage broker without a license is a violation of  
25    statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the  
26    Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per  
27    violation.

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1 DATED this 2 day of December, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 2nd day of December, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Robert Younadim, President  
18 Clear Financial Corporation  
19 DBA Clear Home Loans  
20 717 W. Union Hills Dr. Ste 4  
21 Phoenix, AZ 85027

22 By: 